

North Yorkshire Council

Pension Board

18 April 2024

Progress on issues raised by the Board

Report of the Assistant Chief Executive (Legal and Democratic Services)

1.0 Purpose of the report

1.1 To advise Members of:-

- Progress on issues raised at previous meetings;
- Issues that may have arisen, relating to the work of the Board, since the previous meeting

2.0 Background

2.1 This report is submitted to each meeting listing the Board's previous Resolutions where further information is to be submitted to future meetings. The table below represents the list of issues which were identified at previous Pension Board meetings and which have not yet been resolved.

Date	Minute No and subject	Resolution/Action	Comment/completed
3 October 2019 – ongoing – delayed by COVID 19	Minute no 223 – Governance of the Fund/ Minute no 231 (b) – progress on Issues raised / Minute no 289(b) – progress on Issues raised	Hymans Robertson Report on Good Governance in the LGPS – Members raised concerns regarding the potential for the creation of new local authority bodies and joint committees to oversee the LGPS, which had been raised as part of this study/consultation.	Members agreed to monitor developments in relation to any potential changes to governance arrangements from the Scheme Advisory Board, going forward. Advice is still awaited in relation to this matter. The issue was now progressing with the final implications awaited.
6 April 2023 - ongoing	Minute No. 6 - Annual Discussion with the Treasurer of the North Yorkshire Pension Fund	The Government were considering a second phase of pooling as they are seeking enhanced economies of scale.	Further details on the potential for this, including the possible amalgamation of existing polls, which could affect BCPP, are awaited and a response has been sent by the Fund to a consultation on this issue. Further development on this issue are awaited and have been the subject of reports to both the PFC and PB. These will continue until the situation is clarified.

26 October 2023	Minute No.36 - Internal Audit Report	Business Continuity/Disaster Recovery – work was underway to update these processes with expert help having been obtained.	Work would be completed as soon as possible and an update on this issue would be provided to the April 2024 meeting of the Board.
11 January 2024	Minute No.45 – Pensions Administration – Other issues	The Pensions Regulator (TPR) had submitted its new General Code of Practice before Parliament and this would be introduced from 27 March 2024.	It was expected that Pension Funds should already be complying with much of the new code. It was stated that AON were providing guidance and were providing a webinar on 29 January 2024 in relation to this and it was requested that a link to the webinar be shared with Members of the Board. An update on the development of the new Code will be provided at today’s meeting
Subsequent to 11 January 2024	-	Gordon Gresty (Scheme Member Representative) and David Hawkins (Employer Representative) resigned from the Board.	A recruitment exercise would now be put in place and will be discussed at today’s meeting.

3.0 Recommendation

3.1 That the report be noted and further action be undertaken where required.

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

Report Author – Steve Loach – April 2024

Background Documents – None